

KEY INFORMATION DOCUMENT

Purpose

This document provides the key information about this investment product. This is not a marketing material. This information is required by law to help you understand the nature, risks, expenses, potential profit and loss from this product, as well as to compare it to other products.

Product

Product name: MUTUAL FUND ACTIVA HIGH YIELD FUND (the Fund), BULSTAT: 175373078, ISIN: BG9000018077.

License information: The permit for organization and management of the mutual fund is issued by the FSC -Decision No. 55-ДФ/30.10.2007, based on Decision No 1234-ДФ/26.09.2007.

Name of the product manufacturer: Management Company Activa Asset Management AD (the "Management Company"), UIC 175263888, licensed in Bulgaria and supervised by the FSC.

Website of the product manufacturer: www.activabg.com

Call 02/ 9021931 for more information.

The FSC is charged with supervision of the Management company with regard to this Key Information Document ("KID").

Date of issue of the KID: 20.03.2026.

What is this product?

Type: ACTIVA HIGH YIELD FUND is a mutual fund within the meaning of Art. 5, para. 2 of the Law on the Activity of Collective Investment Schemes and Other Undertakings for Collective Investments. The Fund is a collective investment scheme, which represents property designed for the purpose of collective investment in transferable securities, or other liquid financial assets provided for in law, of pecuniary resources raised through public offering of shares and operates in compliance with the principle of distribution of risk. The Fund constantly issues (sells) and redeems its shares, except in the cases of temporary suspension of sale/redemption provided by the law.

Term: The fund is established for an unlimited period. The MC has the right to adopt a resolution to terminate the Fund in accordance with Bulgarian legislation. The Fund can be automatically terminated if its license is revoked by the FSC.

Depository: United Bulgarian Bank AD, UIC 000694959

Country in which the product is offered: Republic of Bulgaria and Federal Republic of Germany.

Goals: The main objectives of the Mutual Fund are an increase in the value of the investments of the holders of shares through realisation of the maximum possible income while assuming a moderate to a high risk and ensuring the liquidity of the investments of the holders of shares.

The Fund invests predominantly in shares traded on a regulated market in Bulgaria. The Fund will also invest in debt securities and fixed income instruments, primarily with a view to maintaining the liquidity even at times of market upheavals. The investment strategy of the Mutual Fund envisages the realization of capital gains from securities, income from dividends / income from shared securities, as well as current income from debt securities and other financial instruments. A strategy of active management of the portfolio of securities, financial assets and monetary resources is implemented for achieving the investment goals. In order to achieve its main investment objectives, the Fund applies appropriate strategies for protection against market risk, currency risk and other risks ('hedging'): transactions involving options, futures contracts, swaps and other derivatives.

Intended for retail investors Investment in the Fund's shares is suitable for Bulgarian and foreign individuals, companies and institutions who are willing to invest a part of their resources on the financial markets in a diversified product consisting mainly of shares, at a high level of risk and a possibility of achieving higher return. Additional information about the Fund, as well as a free copy of the prospectus, of the last annual and all subsequent six-monthly reports in Bulgarian, can be obtained at the office of the Management Company in Sofia 1592, Iskar district, 43 Christopher Columbus Blvd., every working day from 09.00 to 17.00 h at: 02/9021931, e-mail: office@activabg.com; as well as on the Company's website: www.activabg.com.

The issue value and the redemption price of the Fund's shares are disclosed on the website of the Management Company: www.activabg.com, on the website of the Bulgarian Association of Asset Management Companies: www.baud.bg, as well as in the offices provided by the Management Company.

What are the risks and what is the reward I could get?

Summary risk indicator (SRI)



The risk indicator is based on the assumption that you will hold the product for 5 years. The actual risk could vary significantly if you cash in early, the return could also be smaller.

The SRI provides information about the risk level of this product compared to other products. It shows the probability of monetary loss for this product as a result of the market dynamic or because we would be unable to pay out.

We gave this product a risk category of "3" out of 7. (1= "lowest risk", 2= "low risk", 3= "medium low risk", 4= "medium risk", 5= "medium high risk", 6 = "second most important risk", 7= "highest risk" medium-low risk. SRI aims to provide guidance on the Fund's risk level and its potential for income. The higher the number, the higher the potential for growth, but also the risk of losing money. The lowest category is not a risk-free investment.

This product does not have any protection from the market dynamics, therefore you could lose your entire investment or a part of it.

If we are unable to pay out your due you could lose your entire investment.

Significant risks which could not be adequately covered by SRI: liquidity, credit, risk of investments in derivative financial instruments, tax, regulatory, political, operational, inflation, currency.

Performance scenarios

The values shown include all costs associated with the product itself, but may not include all costs for your consultant or the person offering the product to you.

These values do not take into account your tax status, which may affect your return.

The return on this product depends on future market performance. Future market dynamics are uncertain and cannot be accurately predicted.

The presented scenarios – pessimistic, moderate and optimistic – illustrate the most unfavorable, average and most favorable results for the Fund over the last 10 years. Future market dynamics may be very different from those observed.

Recommended holding period:		5 years	
Example investment:		[EUR 10,000]	
		If you withdraw your investment after 1 year	If you withdraw your investment after 5 years
Scenarios			
Minimum return	You could lose all or part of your invested funds.		
Crisis scenario	What would you get after deducting expenses	EUR 6 669	EUR 9 229
	Average annual return	-33.31%	-7.71%
Pessimistic scenario (*)	What would you get after deducting expenses	EUR 9 242	EUR 9 841
	Average annual return	-7.58%	-1.59%
Moderate scenario (*)	What would you get after deducting expenses	EUR 10 055	EUR 10 136
	Average annual return	0.55%	1.36%
Optimistic scenario (*)	What would you get after deducting expenses	EUR 11 294	EUR 10 576
	Average annual return	12.94%	5.76%

The scenarios for the results for the recommended holding period - 5 years occur for the following periods: pessimistic - 31.12.2015 - 31.12.2020; moderate - 30.04.2017 - 30.04.2022; optimistic - 31.03.2020 - 31.03.2025.

Each of the scenarios is developed on the basis of an investment in the Fund, respectively for the reference indicator used in relation to each sub-period

What happens if the Management Company is unable to pay what is owed?

Investments in the Fund are not guaranteed by a guarantee fund created by the state or by any other type of guarantee. The Management Company keeps the Fund's assets in a depository bank. The Fund's assets are separate from the Management Company's assets as well as the depository bank's assets. The depository bank is not liable for its debts to its creditors with the Fund's assets. In case of bankruptcy or an equivalent procedure of the depository bank and/or of a third party to whom functions have been delegated, as well as in cases of placing the depository bank under special supervision, the assets of the Fund cannot be distributed among or redeemed in favor of the creditors of the depository bank and/or the third party, and are transferred to a new depository.

What are the expenses?

The tables state the amounts taken from your investment to cover various expenses. These funds depend on how much you invest and how long you hold the product. The amounts stated are indicative and have been calculated based on an indicative investment amount and different possible holding periods.

Our assumptions are as follows:

- the first year you will get back the invested funds (0% annual return);
- for the remaining holding periods, we assume that the product results are as shown in the moderate scenario;
- EUR 10,000 were invested.

Expenses over time

	If you withdraw your investment after 1 year	If you withdraw your investment after a recommended holding period
EUR 159	EUR 758	EUR 159
1.59 %	1.52 %	1.59 %

(*) This shows how expenses reduce your annual return over the holding period. For example, if you withdraw your investment at the end of the recommended holding period, the average annual return is expected to be 2.88% before expenses and 1.36% after.

Expense elements

One-time expenses - initial fee and withdrawal fee	If you [withdraw your investment] after [1 year/a recommended holding period]	
Initial fee	We do not charge an initial fee. EUR 0	
Fee when withdrawing the investment	We do not charge a withdrawal fee EUR 0	
Ongoing expenses		
Management fees and other administrative or operational expenses	1.56% of the value of your investment annually. This is an estimate based on actual spending for the past year.	up to EUR 156
Transaction expenses	0.03% of the value of your investment annually. This is an estimate of our expenses to buy and sell the underlying instrument of the product. The actual value will vary depending on how much we buy and sell.	up to EUR 3
Accompanying expenses in extraordinary circumstances		
Performance fee and deferred reward	This product does not have a performance fee. up to EUR 0	

How long should I keep my investment, and can I cash out early?

Recommended holding period: 5 years

The recommended holding period is determined in view of the Fund's investment objectives and policy, as well as the characteristics of the typical investor. The Management Company redeems the Fund's shares every business day, under the conditions and according to the procedure provided in the Fund's rules and prospectus, except when redemption is suspended.

The redemption of shares is carried out at a price equal to the net asset value per share. No special fees are due when redeeming before the recommended period.

How can I file a complaint?

In the event that you wish to file a complaint in relation to the Fund or the Management Company, you can contact us on 02/9021931 or send us your complaint to address: city of Sofia 1592, Iskar region, 43 Christopher Columbus Blvd. or e-mail at office@activabg.com.

Complaints, depending on their nature, can also be submitted to:

- ✓ FSC at address: city of Sofia 1000 16 Budapest Str., at e-mail: delovodstvo@fsc.bg, or in electronic form on the FSC website: www.fsc.bg;
- ✓ Commission for Consumer Protection (CCP) at: city of Sofia 1000 4A Slaveykov Square or in a regional center of CCP in the country or in electronic form on the CCP website: www.kzp.bg.

Other useful information?

The Management Company discloses information on the performance of the Fund for past periods on the Management Company's website www.activabg.com. The information is presented for a period of 10 years.

This is a key information document that does not claim to be comprehensive, but aims to present key information. Additional information about the Product, including information on the return of the Fund for the previous 10 years and information on the performance scenarios for past periods is available in the "Documents" section of the Fund.

Performance scenarios for past periods are calculated and published monthly on the website of the Management Company www.activabg.com