

Statement of financial position
Mutual Fund "Activa HighYield Fund"
as at 30.06.2019

Statement No. 1

Date: 18.07.2019
Prepared by: Milena Avramova
Executive director: Olga Dimitrova Yordanova

(in BGN)

ASSETS	Current period		Previous period		EQUITY AND LIABILITIES	Current period		Previous period	
	1	2	1	2		1	2	1	2
A. NON-CURRENT ASSETS					A. EQUITY				
I. FINANCIAL ASSETS					I. REGISTERED CAPITAL				
1. Securities, incl.:	0	0	0	0	II. RESERVES				
shares	0	0	0	0	1. Premium reserves upon emission/repurchase of shares/units	-53 487 256	-52 730 642		
debt	0	0	0	0	2. Reserves from subsequent measurements of assets and				
2. Other financial instruments	0	0	0	0	3. General reserves				
Total for group I	0	0	0	0	III. FINANCIAL RESULT	-53 487 256	-52 730 642		
II. OTHER NON-CURRENT ASSETS					Total for group II				
TOTAL FOR SECTION A	0	0	0	0	1. Accumulated profit (loss), incl.:	-1 594 026	-1 037 350		
B. CURRENT ASSETS					undistributed profit	384 065	381 273		
I. CASH					outstanding loss	-1 978 091	-1 418 623		
1. Cash on hand	0	0	0	0	2. Current profit	40 741	0		
2. Cash on demand deposits	708 704	610 889	708 704	610 889	3. Current loss	0	-559 468		
3. Cash on fixed-term deposits	470 303	470 000	470 303	470 000	Total for group III	-1 553 285	-1 596 818		
4. Frozen cash					TOTAL FOR SECTION A	10 762 309	10 570 420		
Total for group I	1 179 007	1 080 889	1 179 007	1 080 889					
II. CURRENT FINANCIAL INSTRUMENTS					B. CURRENT LIABILITIES				
1. Securities, incl.:	9 201 763	8 958 455	9 201 763	8 958 455	1. Liabilities related to dividends				
shares	7 376 733	6 205 725	7 376 733	6 205 725	2. Liabilities to financial institutions, incl.:	26 899	26 148		
rights	390		390		to a depository bank				
debt	1 619 348	2 552 293	1 619 348	2 552 293	to a management company	26 899	26 148		
other	205 292	200 436	205 292	200 436	to credit institutions				
2. Money market instruments					3. Liabilities to contractors	0	0		
3. Shares in collective investment schemes	229 870	267 276	229 870	267 276	4. Liabilities related to remuneration				
4. Derivative financial instruments					5. Liabilities to social security institutions				
5. Blocked ones					6. Tax liabilities				
6. Other financial instruments					7. Liabilities related to emission				
Total for group II	9 431 633	9 225 731	9 431 633	9 225 731	8. Liabilities related to repurchase				
III. NON-FINANCIAL ASSETS					9. Liabilities related to transactions involving financial	0	0		
1. Receivables related to interest	57 233	72 118	57 233	72 118	10. Other	158 200	26 148		
2. Receivables related to transactions involving financial instruments	0	0	0	0	Total for group I	185 099	26 148		
3. Receivables related to emission					TOTAL FOR SECTION B	185 099	26 148		
5. Other	279 535	217 831	279 535	217 831					
Total for group III	336 768	289 949	336 768	289 949					
IV. DEFERRED EXPENSES									
TOTAL FOR SECTION B	10 947 408	10 596 569	10 947 408	10 596 569					
TOTAL AMOUNT OF ASSETS	10 947 408	10 596 569	10 947 408	10 596 569	TOTAL AMOUNT OF LIABILITIES	10 947 408	10 596 569		

True to the original



Statement of profit or loss and other comprehensive income
 Mutual Fund "Activa High Yield Fund"
 Reporting period: 01.01.2019-30.06.2019

Date: 18.07.2019

Prepared by: Milena Avramova

Executive director: Olga Dimitrova Yordanova

(in BGN)

EXPENSES	Current period	Previous period	REVENUES		Current period	Previous period
	1	2	a		1	2
A. Operating expenses			A. Operating revenues			
I. Financial expenses			I. Financial revenues			
1. Interest expenses	0	0	1. Revenues from dividends		2 257	15 199
2. Losses from operations with financial assets	2 183 334	1 769 309	2. Gains from operations with financial assets		2 414 809	1 769 885
3. Losses from subsequent measurement of financial assets	5 771	9 537	3. Gains from subsequent measurement of financial assets		6 266	10 521
4. Expenses relating to currency operations	0	0	4. Revenues relating to currency operations		0	0
5. Other	597	310	5. Revenues from interest		52 506	92 907
			6. Other		0	0
II. Non-financial expenses	2 189 703	1 779 156	Total for group I	2 475 838	1 888 511	1 888 511
1. Expenses on materials	0	0	II. Non-financial revenues			
2. Expenses on hired services	165 011	238 411				
3. Expenses on depreciation and amortisation						
4. Expenses relating to remuneration						
5. Other	80 383	89 860				
	245 394	328 271	Total for group II	0	0	0
B. Total operating expenses (I+II)	2 435 097	2 107 426	B. Total operating revenues (I+II)	2 475 838	1 888 511	1 888 511
C. Profit before taxation	40 741	0	C. Loss before taxation	0	218 916	218 916
III. Tax expenses						
D. Net profit for the period (C-III)	40 741	0	D. Net loss for the period	0	218 916	218 916
TOTAL (B+III+D)	2 475 838	2 107 426	TOTAL (B+D)	2 475 838	2 107 426	2 107 426

True to the original!



CASH FLOW STATEMENT
Mutual Fund "Activa High Yield Fund"
Reporting period: 01.01.2019-30.06.2019

Date: 18.07.2019

Prepared by: Milena Avramova

Executive director: Olga Dimitrova Yordanova

(in BGN)

Cash flow name	Current period			Previous period		
	1 Proceeds	2 Payments	3 Net flow	4 Proceeds	5 Payments	6 Net flow
A. Cash flows from operative activity	1	2	3	4	5	6
Emission and repurchase of shares/units	150 000	-1 645	148 355	1 200 000	-12 686	1 212 686
Cash flows relating to loans received, incl.: interest			0			0
Payments upon distribution of profits			0			0
Cash flows from currency operations and revaluation			0			0
Other cash flows from operative activity			0			0
Total cash flows from operative activity (A):	150 000	-1 645	148 355	1 200 000	-12 686	1 187 314
B. Cash flows from investment activity						
Cash flows relating to current financial assets	1 249 711	-1 181 628	68 083	692 673	-1 784 585	-1 091 912
Cash flows relating to non-current financial assets			0			0
Interest, commission and other similar	45 144	0	45 144	37 662	0	37 662
Dividends received			0			0
Cash flows relating to a management company	0	-158 750	-158 750	0	-191 313	-191 313
Cash flows relating to a depository bank	0	-1 772	-1 772	0	-1 794	-1 794
Cash flows relating to currency operations	0	0	0	0	-10	-10
Other cash flows from investment activity	0	-2 942	-2 942	0	-2 576	-2 576
Total cash flows from investment activity (B):	1 294 855	-1 345 093	-50 237	730 335	-1 980 278	-1 249 943
C. Cash flows from non-specialised activity						
Cash flows relating to other contractors	0	0	0	0	0	0
Cash flows relating to non-current assets	0	0	0	0	0	0
Cash flows relating to remuneration	0	0	0	0	0	0
Cash flows relating to taxes	0	0	0	0	0	0
Other cash flows from non-specialised activity	0	0	0	0	0	0
Total cash flows from non-specialised activity (C):	0	0	0	0	0	0
D. Changes in cash during the period (A+B+C)	1 444 855	-1 346 737	98 118	1 930 335	-1 992 963	-62 628
E. Cash at the beginning of the period			1 080 889			812 047
F. Cash at the end of the period, incl.: on demand deposits			1 179 007			749 419
			708 704			329 169

True to the original!



STATEMENT OF CHANGES IN EQUITY
Mutual Fund "Activa HighYield Fund"
 Reporting period: 01.01.2019-30.06.2019

Date: 18.07.2019

Prepared by: Milena Avramova

Executive director: Olga Dimitrova Yordanova

(in BGN)

INDICATORS	Registered capital	Reserves			Accumulated profit/loss		Total equity
		share premium	subsequent measurement reserve	total reserves	profit	loss	
	1	2	3	4	5	6	7
Balance at the beginning of the previous period							
Balance at the beginning of the reporting period	64 897 881	-52 730 642			381 273	-1 978 091	10 570 420
Changes in opening balances due to:	0	0	0	0	0	0	0
Effect of changes in the accounting policy							0
Fundamental errors							0
Adjusted balance at the beginning of the reporting period	64 897 881	-52 730 642	0	0	381 273	-1 978 091	10 570 420
Changes at the expense of the owners, incl.:							
emission	904 969	-756 614	0	0	0	0	148 355
repurchase	-10 000	-764 969					150 000
		8 355					-1 645
Net profit/loss for the period					40 741	0	40 741
1. Distribution of the profit for dividends							0
2. Loss coverage							0
3. Subsequent measurement of fixed tangible and intangible assets, incl.:	0	0	0	0	0	0	0
increase							0
decrease							0
4. Subsequent measurement of financial assets and instruments, incl.:	0	0	0	0	2 792	0	2 792
increase							2 792
decrease							0
5. Other changes							0
Balance as at the end of the reporting period	65 802 850	-53 487 256	0	0	424 806	-1 978 091	10 762 309
6. Other changes							0
Equity as at the end of the reporting period	65 802 850	-53 487 256	0	0	424 806	-1 978 091	10 762 309

True to the original



ADDITIONAL INFORMATION RELATED TO ART. 73, PARA. 1 OF ORDINANCE 44
 Mutual Fund "Activa High Yield Fund"
 01.01.2019-30.06.2019

Statement No. 5

Date: 18.07.2019
 Prepared by: Milena Avramova
 Executive director: Olga Dimitrova Yordanova

Number	INDICATORS	Value
1	Currency	BGN
2	Number of shares at the beginning of the reporting period	6 489 788,1234
3	Number of shares as at the end of the reporting period	6 580 285,0125
4	Number of issue shares	91 496,8891
5	Value of issue shares (BGN)	150 000,00
6	Number of repurchase shares	1 000,0000
7	Value of repurchase shares (BGN)	1 644,80
8	Net value of assets per share at the beginning of the reporting period (BGN)	1,6229
9	Net value of assets per share s at the end of the reporting period (BGN)	1,6355
10	Management company remuneration (BGN)	159 500,24
11	Custodian bank remuneration (BGN)	1 772,24
12	Investment intermediary commissions (BGN)	1 403,77
13	Yield YTD (Not Annualized) (%)	0,78%
14	Yield for started (%)	-14,44%
15	Yield for last 12 months (%)	-3,69%
16	Standart diviation (%)	3,95%

True to the original!

